



Ohio Administrative Code

Rule 3339-1-11 Budget and financial administration.

Effective: March 6, 2015

- (A) The annual operating budget as adopted by the board of trustees, and as amended from time to time, shall govern all financial transactions of the university. This budget shall be presented in such form as the president may determine or as required by law.

The vice president for finance and business services and treasurer, with the approval of the president, may make such adjustments as are necessary in the operating budget within the limits of available funds or within the limits of additional income received for a specific purpose.

- (B) In accordance with university policy, as approved by the president, the university may accept gifts.
- (C) The preparation and presentation of requests for appropriations from the state of Ohio and all official financial dealings on behalf of the university with all federal, state, and local government offices, boards, and agencies shall be under the direction of the president of the university. Appearances in the name of the university before federal, state, or local government offices, boards, and agencies shall have prior written authorization from the president.
- (D) All instructional tuition and miscellaneous fees collected by the university from students shall be fixed by the board. The president or such persons as the president may designate may determine appropriate charges to be made to groups using the facilities of the university or receiving other auxiliary services.
- (E) The treasurer of the university shall establish such accounts as may be necessary to carry on the operation of the university. He or she shall designate depositories for the custody of funds of the university with the approval of the board. Investment of funds may be made if authorized by the board.
- (F) There shall be an annual audit of all funds not examined by the auditor of the state of Ohio. This audit shall be arranged by the treasurer of the university subject to the approval of the board of trustees.