



Ohio Administrative Code

Rule 3342-7-01 University policy regarding treasurer of the university.

Effective: October 1, 2018

Policy statement. The senior vice president for finance and administration shall serve as the treasurer for the university and in such capacity is responsible for the following:

(A) Prepare, maintain and distribute a fee register which shall include a listing and description of all fees due and payable to the university. Such fee register shall be published and amended as provided for in university 3342 of the Administrative Code or as required by law.

(B) Have charge and custody of securities, notes, contracts, deeds, documents and all other indicia of title in the university and valuable effects of the university; receive and give receipts for moneys due and payable to the university from any sources whatsoever; deposit all such moneys in the name of the university in such depositories as permitted or determined by law.

(C) Before entering upon the discharge of such duties and in accordance with Ohio law, give bond to the state of Ohio for the faithful performance of such duties and proper accounting for all moneys coming into the treasurer's care. The amount of said bond shall be determined by the board, but shall not be for a sum less than the estimated amount which may come into the treasurer's control at any time. Said bond shall be approved by the attorney general of the state of Ohio and filed with the secretary of the state of Ohio. In the alternative, the university may provide insurance coverage with a specific endorsement for faithful performance of the treasurer's duties in the amount of not less than five million dollars.
