



Ohio Administrative Code Rule 3358:5-1-34 Cash management policy.

Effective: June 12, 2025

The purpose of this policy is to establish sound cash resource management practices to ensure efficient and sufficient stewardship of the college's funds, to meet the financial obligations of the college and support financially the college's strategic goals and initiatives.

- (A) All activity and balances in the primary bank accounts shall be monitored by the treasurer and appointed staff to assess the cash necessary to meet daily obligations and ensure adequate funds are available to pay for those obligations.
- (B) The treasurer and appointed staff are responsible for the movement of money between bank accounts and investment pools maintained by the college and/or the state of Ohio to ensure sufficient funds are available to meet the college's obligations.
- (C) The treasurer and appointed staff designated the responsibility for managing the college's cash, bank accounts and investments shall strive for the following objectives:
- (1) Liquidity-maintain the ability to pay financial obligations when they are due.
 - (2) Cash optimization-maximize investment in interest-earning resources. See separate Investment policy.
 - (3) Financing-effectively manage both short-term and long-term borrowing to ensure timely access to cash resources, while minimizing overall debt and supporting the college's ability to acquire essential resources.
 - (4) Regulatory-comply with federal cash drawdown and excess cash regulations and applicable state of Ohio policies.
 - (5) Coordination-ensuring that the college's cash management goals are communicated and



integrated with policy decisions of other areas of the institution that are impacted by cash flows, such as the foundation.
