

Ohio Administrative Code

Rule 3358:5-11-01 President's discretionary fund.

Effective: June 12, 2025

- (A) The treasurer is directed to establish a president's discretionary fund for the purpose of receiving gifts or donations from individuals, agencies, firms or groups, and transfer of funds from the general operating budget.
- (B) Funds transferred from the general operating budget shall be used for expenditures that serve a public purpose.
- (C) Other funds shall be used for expenditures that promote the president's office and/or for activities which serve in the best interests of Clark state college.
- (D) The president and treasurer are authorized to cosign all withdrawals from said fund which shall be segregated in a separate bank account.