



Ohio Administrative Code

Rule 3361:10-5-14 Organization: treasurer.

Effective: June 15, 2012

(A) The treasurer shall, under the general supervision of the vice president for finance, be responsible for the opening and maintenance of all accounts and services with financial, banking or other money transfer institutions; collection and deposit of all receipts of the university and its colleges, divisions, and departments from whatever sources derived; payment of all financial obligations of the university by checks or other payment media signed and countersigned in accordance with resolutions of the board; issuance of debt in the form of long-term bonds, short-term notes, and leases as may be authorized by the board of trustees; and ensuring compliance with all aspects of federal, state, and local tax codes and regulations. The treasurer shall serve as an officer of the university.

(B) The treasurer, shall, together with the chief investment officer of the university's endowment, coordinate and invest the university's temporary investments portfolio and is authorized to select, buy, and sell money market securities. The treasurer, with the advice and consent of the controller and chief investment officer, will enter into custodial arrangements for the safekeeping of endowment securities and other endowment assets. The treasurer is responsible for investment operations, reporting and compliance oversight of the university's investment assets.

(C) The treasurer shall either give bond to the state or be insured for the faithful performance of the treasurer's duties and the proper accounting for all moneys coming into the treasurer's care. The authority to determine whether a bond or insurance shall be obtained and to determine the amount of said bond or insurance is delegated to the senior vice president for administration and finance, and these determinations shall be reported to the board at the next regularly scheduled board meeting after the bond or insurance is obtained. In no event shall the amount of said bond or insurance be for a sum less than the estimated amount which may come into the treasurer's control at any time, less any reasonable deductible. The expenses of such bond or insurance shall be paid from the general funds of the university.

(D) The vice president for finance may assign additional responsibilities to the treasurer as deemed



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necessary.