



Ohio Administrative Code Rule 4981-1-03 Definitions.

Effective: July 5, 2010

As used in this chapter:

(A) The term "qualified project" means a rail project, including without limitation, rehabilitation, construction, planning, relocation, acquisition, rail property, or rail facilities.

(B) The term "borrower" means any public entity or private entity.

(C) The term "public entity" means a state agency, county, city, village, township, regional transit board, port authority organized under Chapter 4582. of the Revised Code, transportation improvement district organized under Chapter 5540. of the Revised Code, or other governmental entity organized under the laws of this state for the primary purpose of facilitating and improving rail transportation.

(D) The term "private entity" means a corporation, partnership, association, or limited liability company.

(E) The term "financial assistance" includes any of the following:

(1) Loans,

(2) Financing leases,

(3) Credit enhancements;

(4) Reserve funds;

(5) Interest rate subsidies;



(6) Letters of credit and credit instruments; and

(7) To provide other forms of debt financing or methods of leveraging funds approved by the Ohio rail development commission (ORDC).
