



Ohio Administrative Code

Rule 4981-1-04 Administration of loans/bonds/grants.

Effective: January 10, 1997

The ORDC shall administer loans, bonds and grants to provide financial assistance for qualified rail projects in the state of Ohio, as prescribed in this chapter of the Administrative Code.

In authorizing financial assistance, the ORDC shall use prudent financial guidelines related to the desirability, timing, and relative risk of the project. The ORDC shall not undertake projects which, in the ORDC's determination, are of limited public use or could be considered for full funding by private financial institutions without the financial assistance of the ORDC.
