

Residential guarantor form to be used per O.A.C. 4901:1-17-03(A)(5)(b)

4901:1-17-03(A)(5)(b)

Guarantor Agreement

I, _____, agree to be the guarantor for the _____ service provided by _____ for _____ at the service address of: _____

As the guarantor for _____ I agree to be obligated for charges for the _____ services provided to the guaranteed customer, _____, through the date of termination of the guaranty.

I understand that the utility company will send a notice to me when the customer requests to transfer service to a new location.

I understand that the utility company will also send to me all disconnection notifications sent to _____.

If _____ defaults on the account, I will be held legally responsible for and agree to pay the defaulted amount. As guarantor, I understand that the defaulted amount may be transferred to my account and that my service may be subject to disconnection, if the transferred amount remains unpaid for thirty days. I understand that this amount will not be more than the amount of the bill for sixty days of service or two monthly bills.

I understand that I may terminate this guarantor agreement upon thirty days' written notice to _____. I also understand that, if I terminate this guarantor agreement, _____ may be required to reestablish creditworthiness when I terminate the guaranty.

I understand that the utility company shall annually review the account history of each customer who has provided a guarantor. Once _____ satisfies the requirements for the release of a guarantor, as stated in Rule 4901:1-17-06 of the Ohio Administrative Code, _____ shall, within thirty days, notify me in writing that I am released from all further responsibility for the account.

I agree to be a guarantor for _____.

(signature of guarantor)

(date)