

Ohio Revised Code

Section 9.94 Fractionalized interests in any one or more public obligations.

Effective: September 17, 1996

Legislation: House Bill 748 - 121st General Assembly

Third parties shall not issue and sell to others or publicly underwrite fractionalized interests in any one or more public obligations, as defined in division (GG)(2) of section 133.01 of the Revised Code, without the knowledge and express written approval or authorization of each public issuer that is the obligor on such public obligations. Provision to that effect shall be included in each such public obligation in which fractionalized interests are not, with the knowledge and authorization of that obligor, initially issued.