



Ohio Revised Code

Section 113.51 Implementation and administration of ABLE account program.

Effective: September 30, 2025

Legislation: House Bill 96

(A) The treasurer of state shall implement and administer a program under the terms and conditions established under sections 113.50 to 113.56 of the Revised Code. For that purpose, the treasurer shall do all of the following:

- (1) Develop and implement the program in a manner consistent with the provisions of sections 113.50 to 113.56 of the Revised Code;
- (2) Engage the services of consultants on a contract basis for rendering professional and technical assistance and advice;
- (3) Seek rulings and other guidance from the secretary and the internal revenue service relating to the program;
- (4) Make modifications to the program as necessary for participants in the program to qualify for the federal income tax benefits or treatment provided under section 529A of the Internal Revenue Code or rules adopted thereunder;
- (5) Impose and collect administrative fees and service charges in connection with any agreement or transaction relating to the program;
- (6) Develop marketing plans and promotional materials to publicize the program;
- (7) Establish the procedures by which funds held in program accounts shall be disbursed;
- (8) Administer the issuance of interests by the Ohio ABLE savings program trust fund to designated beneficiaries;
- (9) Establish the procedures by which funds held in program accounts shall be allocated to pay for



administrative costs;

(10) Take any other action necessary to implement and administer the program;

(11) Adopt rules in accordance with Chapter 119. of the Revised Code necessary to implement and administer the program;

(12) Notify the secretary when a program account has been opened for a designated beneficiary and submit other reports concerning the program as required by the secretary or under section 529A of the Internal Revenue Code.

(B) The treasurer of state may enter into agreements with other states or agencies of, subdivisions of, or residents of those states related to the program or a similar ABLE account program established by another state in accordance with section 529A of the Internal Revenue Code.

(C) Any record of the treasurer of state indicating the identity of account beneficiaries and the balances and activity in ABLE accounts is not a public record under section 149.43 of the Revised Code.

(D) The treasurer of state shall pay account fees associated with an ABLE account on behalf of an Ohio account owner or beneficiary.