Ohio Revised Code
Section 113.55 Ohio ABLE savings program trust fund.
Effective: October 17, 2019
Legislation: House Bill 166 - 133rd General Assembly

(A) The Ohio ABLE savings program trust fund is hereby created, which shall be in the custody of
the treasurer of state but shall not be part of the state treasury. The fund shall be used if the treasurer
of state elects to accept deposits from contributors rather than have deposits sent directly to a
program manager. The fund shall consist of any moneys deposited by contributors in accordance
with sections 113.50 to 113.56 of the Revised Code that are not deposited directly with the program
manager. Money shall be disbursed from the fund upon an order of the treasurer. All interest from
the money in the fund shall be credited to the Ohio ABLE savings expense fund.

(B)(1) The Ohio ABLE savings expense fund is hereby created in the state treasury. The fund shall
consist of money received from program managers, governmental or private grants, or appropriations
for the program.

(2) All expenses incurred by the treasurer of state in developing and administering the ABLE
account program and all expenses and reimbursements allowed for the STABLE account program
advisory board created under section 113.56 of the Revised Code shall be payable from the Ohio
ABLE savings expense fund.