



Ohio Revised Code

Section 117.464 Cost of audits at state university or college.

Effective: April 5, 2017

Legislation: House Bill 384 - 131st General Assembly

(A)(1) For purposes of this section and section 117.465 of the Revised Code, "state university or college" has the same meaning as in section 3345.12 of the Revised Code.

(2) For purposes of this section, "full-time-equivalent enrollment" means the total number of students enrolled full time at a state university or college main campus as reported for the most recent fiscal year in the department of higher education's annual report, "Full-Time Equivalent Enrollment Trends by Ohio Public Institutions."

(B) The cost of a performance audit under section 117.46 of the Revised Code of a state university or college shall not exceed the following:

(1) One hundred twenty-five thousand dollars, if full-time equivalent enrollment is five thousand or less;

(2) Two hundred fifty thousand dollars, if full-time-equivalent enrollment is greater than five thousand but not more than thirty thousand;

(3) Three hundred fifty thousand dollars, if full-time- equivalent enrollment is greater than thirty thousand.
