

Ohio Revised Code

Section 117.47 Leverage for efficiency, accountability, and performance fund.

Effective: April 5, 2011

Legislation: Senate Bill 4 - 129th General Assembly

There is hereby created in the state treasury the leverage for efficiency, accountability, and performance fund. The auditor of state shall use the fund to make loans to state agencies and local public offices that have applied to and been approved by the auditor of state to receive the loans and to pay the costs of conducting performance audits incurred by the auditor of state. The fund shall consist of money appropriated to it plus the repayments of principal and interest on loans made from the fund. Interest earned on money in the fund shall be credited to the fund.