

Ohio Revised Code Section 122.14 Roadwork development fund.

Effective: January 1, 2018

Legislation: House Bill 26 - 132nd General Assembly

There is hereby created in the state treasury the roadwork development fund. The fund shall consist of the investment earnings of the security deposit fund created by section 4509.27 of the Revised Code and revenue transferred to it by the director of budget and management from the highway operating fund created in section 5735.051 of the Revised Code. The fund shall be used by the development services agency in accordance with Section 5a of Article XII, Ohio Constitution, to make road improvements associated with retaining or attracting business for this state, including the construction, reconstruction, maintenance, or repair of public roads that provide access to a public airport or are located within a public airport. All investment earnings of the fund shall be credited to the fund.