

## Ohio Revised Code

Section 122.28 Industrial technology and enterprise advisory council definitions.

Effective: September 29, 2013

Legislation: House Bill 59 - 130th General Assembly

As used in sections 122.28 and 122.30 to 122.36 of the Revised Code:

- (A) "New technology" means the development through science or research of methods, processes, and procedures, including but not limited to those involving the processing and utilization of coal, for practical application in industrial or agribusiness situations.
- (B) "Industrial research" means study and investigation in giving new shapes, new qualities or new combinations to matter or material products by the application of labor thereto or the rehabilitation of an existing matter or material product.
- (C) "Enterprise" means a business with its principal place of business in this state or which proposes to be engaged in this state in research and development or in the provision of products or services involving a significant amount of new technology.
- (D) "Educational institutions" means nonprofit public and private colleges and universities, incorporated or unincorporated, in the state.
- (E) "Small business" means an enterprise with less than four hundred employees, including corporations, partnerships, unincorporated entities, proprietorships, and joint enterprises.
- (F) "Applied research" means the application of basic research for the development of new technology.