

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #277163

Ohio Revised Code

Section 122.6510 Brownfields Revolving Loan Fund.

Effective: September 28, 2012 Legislation: Senate Bill 314 - 129th General Assembly

(A) As used in this section, "federal act" means the "Small Business Liability Relief and Brownfields Revitalization Act," 115 Stat. 2356 (2002), 42 U.S.C. 9601 and 9604.

(B) There is hereby created in the state treasury the Brownfields Revolving Loan Fund. The Fund shall consist of all moneys received by the state from the United States Department of Environmental Protection under the federal act. The Fund shall be used to make grants and loans by the Director of Development Services.

(C) The Director shall administer moneys received into the Fund and comply with all requirements imposed by the federal act in its application for, and administration of, the funds as grants and loans.

(D) The Director shall establish a schedule of fees and charges payable by grant and loan recipients to the Director for the administration of this section.