



Ohio Revised Code

Section 122.981

Effective: September 30, 2025

Legislation: House Bill 96

There is hereby created in the state treasury the residential development revolving loan fund. The fund shall consist of appropriations by the general assembly, money received as repayment for loans under section 122.98 of the Revised Code, fees collected in accordance with that section, and any other money transferred to the fund. All investment earnings of the fund shall be credited to the fund. The department of development shall use money in the fund exclusively to make low-interest loans under section 122.98 of the Revised Code and to offset the expenditures incurred by the department in administering that section. The aggregate amount of money used to offset the department's expenditures in any fiscal year shall not exceed five hundred thousand dollars.
