



## Ohio Revised Code

### Section 135.622 Accepting or rejecting a linked deposit loan package.

Effective: October 3, 2023

Legislation: House Bill 33 - 135th General Assembly

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(A) The treasurer of state may accept or reject a linked deposit loan package, or any portion of it, based on the treasurer of state's evaluation of the eligible borrowers included in the package, the amount of individual loans in the package, and the amount of state funds to be deposited with an eligible lending institution.

(B) Upon acceptance of the linked deposit loan package or any portion of it, the treasurer of state may place, purchase, or designate a linked deposit with the eligible lending institution at the discount interest rate, and in accordance with the deposit agreement required under section 135.623 of the Revised Code and the procedures established by the treasurer of state.

(C) Eligible lending institutions shall fully comply with this chapter.

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