

## Ohio Revised Code Section 135.94 Loan rate.

Effective: September 29, 1999

Legislation: House Bill 283 - 123rd General Assembly

- (A) Upon the placement of an assistive technology device linked deposit with an eligible lending institution, the institution shall lend funds to each approved eligible individual with disabilities listed in the assistive technology device linked deposit loan package required by section 135.93 of the Revised Code and in accordance with the deposit agreement required by section 135.92 of the Revised Code.
- (B) The loan of funds described in division (A) of this section shall be at an interest rate of three per cent below the present borrowing rate applicable to each individual with a disability.
- (C) An eligible lending institution shall certify compliance with this section in the form and manner prescribed by the treasurer of state.