

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #239694

Ohio Revised Code

Section 145.813 Maintaining individual account for each participant.

Effective: January 7, 2013 Legislation: Senate Bill 343 - 129th General Assembly

Each PERS defined contribution plan shall require the public employees retirement board, or the entity administering the plan pursuant to a contract with the board, to cause an individual account to be maintained for each member participating in the plan. Amounts to be credited under a PERS defined contribution plan may be deposited into any of the funds created under section 145.23 of the Revised Code or may be transferred to the entity administering the plan for the purpose of making distributions from the member's individual account.