



Ohio Revised Code

Section 1109.56 Rules for transactions with affiliates.

Effective: January 1, 1997

Legislation: House Bill 538 - 121st General Assembly

Pursuant to the authority of section 1121.03 of the Revised Code, the superintendent of financial institutions may adopt rules to administer and carry out the purposes of sections 1109.53, 1109.54, and 1109.55 of the Revised Code, including rules that do any of the following:

- (A) Further define terms used in sections 1109.53, 1109.54, and 1109.55 of the Revised Code;

 - (B) If the superintendent finds them to be in the public interest and consistent with the purposes of sections 1109.53, 1109.54, and 1109.55 of the Revised Code:
 - (1) Exempt transactions or relationships from the requirements of sections 1109.53, 1109.54, and 1109.55 of the Revised Code;

 - (2) Exclude any subsidiary of a bank holding company from the definition of affiliate for purposes of sections 1109.53, 1109.54, and 1109.55 of the Revised Code.
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