



Ohio Revised Code

Section 1109.59 Authority to borrow.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

A state bank may borrow money in any sum consistent with safety and soundness. Borrowing by means of the issuance of debt securities is subject to the approval of the superintendent of financial institutions in accordance with section 1107.05 of the Revised Code.
