

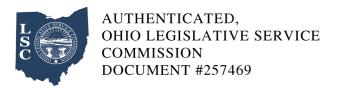
Ohio Revised Code Section 1111.09 Trust service offices.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

(A)(1) A trust service office is any location established by a trust company as a place for either of the following:

- (a) Persons seeking the services of the trust company, or information about those services, to contact representatives of the trust company regarding the trust company's business.
- (b) The trust company's representatives to contact the trust company's customers, or potential customers, and their representatives.
- (2) None of the following is a trust service office:
- (a) Any location where a trust company conducts its operations but does not provide facilities for contact with its customers or contact by the public with the trust company;
- (b) Any location that is the home or place of work or business or used for the convenience of the trust company's customer, potential customer, or a representative of a customer or potential customer where the trust company's representative's contact with its customer, potential customer, or a representative of a customer or potential customer is merely incidental to the purposes for which the location is maintained and to the activities conducted there;
- (c) Any location where another person, including a financial institution, conducts its business and persons inquiring about trust services are merely referred to a trust company, even if referrals to a particular trust company are by exclusive arrangement and compensated.
- (B) A trust company may, consistent with the trust company's safe and sound operation and the law, establish and maintain trust service offices at any location, including the following:
- (1) If clearly identified and distinguished, at a location where another person, including a financial



institution, also conducts business;

- (2) If the trust company is a bank, savings and loan association, or savings bank, at any of its approved banking offices or main office or branches.
- (C)(1) A trust company shall give notice in writing to the superintendent of financial institutions prior to establishing, relocating, or closing a trust service office in this state.
- (2) A trust company that is a state bank also shall give notice in writing to the superintendent prior to establishing, relocating, or closing a trust service office outside this state.