

Ohio Revised Code

Section 1125.26 Subrogation rights of federal deposit insurance corporation.

Effective: January 1, 1997

Legislation: House Bill 538 - 121st General Assembly

Whenever the federal deposit insurance corporation pays or makes available for payment the insured deposit liabilities of a bank, the federal deposit insurance corporation, whether or not it acts as receiver, shall be subrogated to the extent of the payments to all rights of depositors against the bank.