



Ohio Revised Code

Section 1304.81 Injunction or restraining order with respect to funds transfer - UCC 4A-503.

Effective: October 23, 1991

Legislation: House Bill 221 - 119th General Assembly

For proper cause and in compliance with applicable law, a court may restrain a person from issuing a payment order to initiate a funds transfer, an originator's bank from executing the payment order of the originator, or the beneficiary's bank from releasing funds to the beneficiary or the beneficiary from withdrawing the funds. A court may not otherwise restrain a person from issuing a payment order, paying or receiving payment of a payment order, or otherwise acting with respect to a funds transfer.
