



Ohio Revised Code

Section 1307.205 Title under warehouse receipt defeated in certain cases - UCC 7-205.

Effective: June 29, 2011

Legislation: House Bill 9 - 129th General Assembly

Title under warehouse receipt defeated in certain cases [UCC 7-205]

A buyer in ordinary course of business of fungible goods sold and delivered by a warehouse that is also in the business of buying and selling such goods takes the goods free of any claim under a warehouse receipt even if the receipt is negotiable and has been duly negotiated.
