



## Ohio Revised Code

### Section 1308.16 Rights of purchaser - UCC 8-302.

Effective: July 1, 2001

Legislation: Senate Bill 74 - 124th General Assembly

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(A) Except as otherwise provided in divisions (B) and (C) of this section, a purchaser of a certificated or uncertificated security acquires all rights in the security that the transferor had or had power to transfer.

(B) A purchaser of a limited interest acquires rights only to the extent of the interest purchased.

(C) A purchaser of a certificated security who as a previous holder had notice of an adverse claim does not improve its position by taking from a protected purchaser.

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