



Ohio Revised Code

Section 1308.17 Protected purchaser - UCC 8-303.

Effective: January 1, 1998

Legislation: House Bill 170 - 122nd General Assembly

(A) A "protected purchaser" means a purchaser of a certificated or uncertificated security, or of an interest therein, who:

- (1) Gives value;
- (2) Does not have notice of any adverse claim to the security; and
- (3) Obtains control of the certificated or uncertificated security.

(B) In addition to acquiring the rights of a purchaser, a protected purchaser also acquires its interest in the security free of any adverse claim.
