



Ohio Revised Code

Section 1308.17 Protected purchaser - UCC 8-303.

Effective: October 06, 2026

Legislation: House Bill 195 - 136th General Assembly

Protected purchaser [8-303]

(A) A "protected purchaser" means a purchaser of a certificated or uncertificated security, or of an interest therein, who:

- (1) Gives value;
- (2) Does not have notice of any adverse claim to the security; and
- (3) Obtains control of the certificated or uncertificated security.

(B) A protected purchaser acquires its interest in the security free of any adverse claim.
