



Ohio Revised Code

Section 1309.209 Duties of secured party if account debtor has been notified of assignment - UCC 9-209.

Effective: October 06, 2026

Legislation: House Bill 195 - 136th General Assembly

Duties of secured party if account debtor has been notified of assignment [UCC 9-209]

(A) Except as otherwise provided in division (C) of this section, this section applies if:

(1) There is no outstanding secured obligation; and

(2) The secured party is not committed to make advances, incur obligations, or otherwise give value.

(B) Within ten days after receiving a signed demand by the debtor, a secured party shall send to an account debtor that has received notification under section 1309.406 or 1314.106 of the Revised Code of an assignment to the secured party as assignee a signed record that releases the account debtor from any further obligation to the secured party.

(C) This section does not apply to an assignment constituting the sale of an account, chattel paper, or payment intangible.
