



Ohio Revised Code

Section 1309.332 Transfer of money - transfer of funds from deposit account - UCC 9-332.

Effective: July 1, 2001

Legislation: Senate Bill 74 - 124th General Assembly

(A) A transferee of money takes the money free of a security interest unless the transferee acts in collusion with the debtor in violating the rights of the secured party.

(B) A transferee of funds from a deposit account takes the funds free of a security interest in the deposit account unless the transferee acts in collusion with the debtor in violating the rights of the secured party.
