



Ohio Revised Code

Section 1309.345

Effective: October 06, 2026

Legislation: House Bill 195 - 136th General Assembly

Perfection by possession and control of chattel paper [UCC 9-314A]

(A) A secured party may perfect a security interest in chattel paper by taking possession of each authoritative tangible copy of the record evidencing the chattel paper and obtaining control of each authoritative electronic copy of the electronic record evidencing the chattel paper.

(B) A security interest is perfected under division (A) of this section not earlier than the time the secured party takes possession and obtains control and remains perfected under division (A) of this section only while the secured party retains possession and control.

(C) Divisions (C), (F), (G), (H), and (I) of section 1309.313 of the Revised Code apply to perfection by possession of an authoritative tangible copy of a record evidencing chattel paper.
