

Ohio Revised Code Section 1313.49 Dividends reserved.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

Dividends provided for in section 1313.48 of the Revised Code reserved for claims disallowed, or held under advisement, when actions to enforce their allowance have been commenced, shall be held until the actions terminate, when they shall be paid on claims the allowance of which has been ordered. Otherwise, such dividends must be distributed pro rata among other creditors not paid in full, or refunded to the assignor.