Ohio Revised Code

Section 1314.102

Effective: October 06, 2026
Legislation: House Bill 195 - 136th General Assembly

Definitions [UCC 12-102]

As used in this chapter:

(A) "Controllable electronic record" means a record stored in an electronic medium that can be subjected to control under section 1314.105 of the Revised Code. "Controllable electronic record" does not include a controllable account, a controllable payment intangible, a deposit account, an electronic copy of a record evidencing chattel paper, an electronic document of title, electronic money, investment property, or a transferable record.

(B) "Qualifying purchaser" means a purchaser of a controllable electronic record or an interest in a controllable electronic record that obtains control of the controllable electronic record for value, in good faith, and without notice of a claim of a property right in the controllable electronic record.

(C) "Transferable record" means both of the following:

(1) A "transferable record," as defined in section 1306.15 of the Revised Code;

(2) A "transferable record," as defined in the "Electronic Signatures in Global and National Commerce Act," 15 U.S.C 7021(a)(1).

(D) "Value" has the same meaning as in section 1303.33 of the Revised Code, as if references in that section to an "instrument" were references to a controllable account, controllable electronic record, or controllable payment intangible.

(E) "Account debtor," "controllable account," "controllable payment intangible," "chattel paper," "deposit account," "electronic money," and "investment property" have the same meanings as in section 1309.102 of the Revised Code.