



Ohio Revised Code

Section 1321.391 Duration longer than 91 days; determination of recommended length.

Effective: October 29, 2018

Legislation: House Bill 123 - 132nd General Assembly

If the duration of a short-term loan is ninety-one days or greater, the licensee shall determine the recommended length of a loan based on the borrower's verified monthly income as described in division (B)(2) of section 1321.39 of the Revised Code. The licensee shall provide the borrower with a written copy of its recommendation, which is not binding on the borrower.
