

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #278550

Ohio Revised Code

Section 1321.60 Advertising for loans. Effective: October 16, 2009 Legislation: House Bill 1 - 128th General Assembly

(A)(1) Advertising for loans subject to sections 1321.51 to 1321.60 of the Revised Code shall not be false, misleading, or deceptive.

(2) False, misleading, or deceptive advertising includes, but is not limited to, the following:

(a) Placing, or causing to be placed, any advertisement indicating that special terms, reduced rates, guaranteed rates, particular rates, or any other special feature of mortgage loans is available unless the advertisement clearly states any limitations that apply;

(b) Placing, or causing to be placed, any advertisement containing a rate or special fee offer that is not a bona fide available rate or fee.

(B) In making any advertisement, a registrant shall comply with 12 C.F.R. 226.16, as amended.