



Ohio Revised Code

Section 1343.04 Usurious interest.

Effective: July 1, 1962

Legislation: Senate Bill 5 - 104th General Assembly

Payments of money or property made by way of usurious interest, whether made in advance or not, as to the excess of interest above the rate allowed by law at the time of making the contract, shall be taken to be payments made on account of principal; and judgment shall be rendered for no more than the balance found due, after deducting the excess of interest so paid.
