



Ohio Revised Code

Section 1701.29 Organizing and financing expenses.

Effective: October 11, 1955

Legislation: House Bill 70 - 101st General Assembly

A corporation may pay as cost of organization or reorganization the reasonable expenses incident thereto, and it may also pay or allow reasonable expenses, compensation, or discount for the sale, underwriting, or purchase of any of its shares; such payment or allowance shall not have the effect of rendering shares not fully paid and nonassessable.
