



Ohio Revised Code

Section 1702.36 Corporate mortgages.

Effective: April 10, 2001

Legislation: House Bill 597 - 123rd General Assembly

The directors may authorize any mortgage, pledge, or deed of trust of all or any of the property of the corporation of any description, or any interest therein, for the purpose of securing the payment or performance of any obligation or contract. Unless the articles or the regulations, or the terms of any trust on which the corporation holds any particular property, otherwise provide, no vote or consent of members or authorization from the court under section 1715.39 of the Revised Code is necessary for such action.
