



Ohio Revised Code

Section 1705.10 [Repealed Effective 2/11/2022 - See R.C. 1706.83] Allocating profits and losses.

Effective: July 1, 1994

Legislation: Senate Bill 74

The profits, losses, income, gains, deductions, credits, or similar items of a limited liability company shall be allocated among the members and classes of members in the manner provided in writing in the operating agreement. If the operating agreement does not provide in writing for an allocation, the allocation shall be made on the basis of the value as stated in the records of the company required to be kept under section 1705.28 of the Revised Code of the contributions made by each member to the extent they have been received by the company and have not been returned.
