



Ohio Revised Code

Section 1705.12 [Repealed Effective 2/11/2022 - See R.C. 1706.83] Rights of withdrawing member.

Effective: December 3, 1999

Legislation: House Bill 312

Upon withdrawal, a member withdrawing from a limited liability company has the right to receive any distribution to which the member is entitled under the operating agreement and, except as otherwise provided in that agreement, the withdrawing member shall be treated as if the member were an assignee of all of the member's membership interest as of the date of withdrawal.
