



Ohio Revised Code

Section 1705.33 [Repealed Effective 2/11/2022 - See R.C. 1706.83] Usury laws not applicable.

Effective: July 1, 1994

Legislation: Senate Bill 74

No domestic or foreign limited liability company and no person acting on its behalf shall interpose the defense or make the claim of usury in any action or proceeding upon or with reference to any obligation of that company. The notes, bonds, other evidences of indebtedness, mortgages, pledges, and deeds of trust of a limited liability company shall not be set aside, impaired, or adjudged invalid by reason of anything contained in any laws prohibiting or otherwise pertaining to usury or regulating interest rates.
