



Ohio Revised Code

Section 1705.49 [Repealed Effective 2/11/2022 - See R.C. 1706.83] Member commencing action on behalf of company.

Effective: July 1, 1994

Legislation: Senate Bill 74

A member of a limited liability company in which the management is not reserved to its members may commence an action on behalf of the company to recover a judgment in its favor if the managers of the company with authority to commence the action have refused to do so or if an effort to cause those managers to commence the action is not likely to succeed.
