



Ohio Revised Code

Section 1706.03 Knowledge and notification of facts.

Effective: April 12, 2021

Legislation: Senate Bill 276 - 133rd General Assembly

(A) A person knows a fact when either of the following is met:

- (1) The person has actual knowledge of the fact.
- (2) The person is deemed to know the fact under law other than this chapter.

(B) A person has notice of a fact when any of the following is met:

- (1) The person knows of the fact.
- (2) The person receives notification of the fact.
- (3) The person has reason to know the fact from all the facts known to the person at the time.
- (4) The person is deemed to have notice of the fact under division (D) of this section.

(C) A person notifies another of a fact by taking steps reasonably required to inform the other person in ordinary course, whether or not the other person knows the fact.

(D) A person is deemed to have notice of the following:

- (1) The matters included in a limited liability company's articles of organization under divisions (A)(1) to (3) of section 1706.16 of the Revised Code, upon the filing of the articles;
- (2) A limited liability company's dissolution, ninety days after a certificate of dissolution under section 1706.471 of the Revised Code becomes effective;
- (3) A limited liability company's merger or conversion, ninety days after a certificate of merger



under section 1706.712 of the Revised Code or certificate of conversion under section 1706.722 of the Revised Code becomes effective.

(E) A member's knowledge, notice, or receipt of a notification of a fact relating to the limited liability company is not knowledge, notice, or receipt of a notification of a fact by the limited liability company solely by reason of the member's capacity as a member.
