



Ohio Revised Code

Section 1706.472 Winding up of limited liability company activities.

Effective: April 12, 2021

Legislation: Senate Bill 276 - 133rd General Assembly

(A) Subject to division (C)(5) of section 1706.471 of the Revised Code, after dissolution, the remaining members, if any, and if none, a person appointed by all holders of the membership interest last assigned by the last person to have been a member, may wind up the limited liability company's activities.

(B) The appropriate tribunal may order supervision of the winding up of a dissolved limited liability company, including the appointment of a person to wind up the limited liability company's activities as follows:

(1) On application of a member, if the applicant establishes good cause;

(2) On application of an assignee, if both of the following apply:

(a) The limited liability company does not have any members;

(b) Within a reasonable time following the dissolution, a person has not been appointed pursuant to division (A) of this section.

(3) In connection with a proceeding under division (E) of section 1706.47 of the Revised Code.
