



## Ohio Revised Code

### Section 1706.76 Separate asset series-designation by operating agreement.

Effective: April 12, 2021

Legislation: Senate Bill 276 - 133rd General Assembly

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(A) An operating agreement may establish or provide for the establishment of one or more designated series of assets that has both of the following:

(1) Either or both of the following:

- (a) Separate rights, powers, or duties with respect to specified property or obligations of the limited liability company or profits and losses associated with specified property or obligations;
- (b) A separate purpose or investment objective.

(2) At least one member associated with each series.

(B) A series established in accordance with division (A) of this section may carry on any activity, whether or not for profit.

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