

Ohio Revised Code

Section 1706.768 Separate asset series-events causing series dissolution.

Effective: April 12, 2021

Legislation: Senate Bill 276 - 133rd General Assembly

A series is dissolved and its activities and affairs shall be wound up upon the first to occur of the following:

- (A) The dissolution of the limited liability company under section 1706.47 of the Revised Code;
- (B) An event or circumstance that the operating agreement states causes dissolution of the series;
- (C) The consent of all of the members associated with the series;
- (D) The passage of ninety days after the occurrence of the dissociation of the last remaining member associated with the series;
- (E) On application by a member associated with the series, the entry by the appropriate court of an order dissolving the series on the grounds that it is not reasonably practicable to carry on the series' activities in conformity with the operating agreement.