



Ohio Revised Code

Section 1776.46 Continuation of partnership beyond definite term or particular undertaking.

Effective: August 6, 2008

Legislation: House Bill 332 - 127th General Assembly

(A) If a partnership for a definite term or particular undertaking is continued, without an express agreement, after the expiration of the term or completion of the undertaking, the rights and duties of the partners remain the same as they were at the expiration or completion, so far as is consistent with a partnership at will.

(B) If the partners, or those who habitually acted in the business during the term or undertaking, continue the business without any settlement or liquidation of the partnership, the partners are presumed to have agreed that the partnership will continue.
