



Ohio Revised Code

Section 2109.40 Participation in corporate reorganization.

Effective: January 13, 2012

Legislation: Senate Bill 124 - 129th General Assembly

Unless the instrument creating a trust forbids, a fiduciary may do all of the things that an individual holder might do with respect to securities held by the fiduciary, including the exercise or sale of subscription rights, the acceptance of new stock in the same corporation in place of the stock held, or in the event of reorganization, sale, or merger in a different corporation, and with the approval of the probate court, the investment of additional funds if required of all shareholders participating in a reorganization.
