



Ohio Revised Code

Section 2127.33 Price at which real property may be sold.

Effective: January 13, 2012

Legislation: Senate Bill 124 - 129th General Assembly

If the sale authorized by a court as provided in section 2127.32 of the Revised Code is private, the real property shall not be sold for less than the appraised value. If the sale is at public auction, the real property if improved shall not be sold for less than two thirds of the appraised value, or if not improved, for less than one half of the appraised value. In private sales if no sale has been effected after one bona fide effort to sell under this section, or if in public sales the real property remains unsold for want of bidders when offered pursuant to advertisement, the court may fix the price for which the real property may be sold or may set aside the appraisal and order a new appraisal. If the new appraisal does not exceed five hundred dollars, and upon the first offer under the new appraisal at public sale there are no bids, then upon the motion of any party interested the court may order the real property to be readvertised and sold at public auction to the highest bidder.
